

Tax Rates for Income Earned by Canadian Controlled Private Corporations

		Active Business Income to \$500,000			General Active Business Income			Investment Income
		Prior to July 1 2015	After July 1 2015		Prior to July 1 2015	After July 1 2015		
			2015	2016		2015	2016	
Federal rates								
	General Corporate rate	38.0%	38.0%	38.0%	38.0%	38.0%	38.0%	38.0%
	Federal abatement	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
		28.0	28.0	28.0	28.0	28.0	28.0	28.0
	Small business deduction	(17.0)	(17.0)	(17.5)	0.0	0.0	0.0	0.0
	Rate reduction	0.0	0.0	0.0	(13.0)	(13.0)	(13.0)	(13.0)
	Refundable tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0
		11.0%	11.0%	10.5%	15.0%	15.0%	15.0%	15.0%
Provincial rates								
	Alberta	3.0%	3.0%	3.0%	10.0%	11%*	12.0%	10.0%
Combined rates								
	Alberta	14.0%	14.0%	13.5%	25.0%	26.0%	27.0%	25.0%

* The general corporate rate is prorated based on a December 31 year end.